



MAYOR OF SURAKARTA
PROVINCE OF CENTRAL
JAVA

COPY

SURAKARTA CITY REGIONAL REGULATION
NUMBER 4 YEAR 2023
ABOUT
CAPITAL PARTICIPATION OF THE SURAKARTA CITY
GOVERNMENT IN THE LIMITED LIABILITY COMPANY OF THE
CENTRAL JAVA REGIONAL DEVELOPMENT BANK

BY THE GRACE OF GOD ALMIGHTY MAYOR OF
SURAKARTA,

Consider:

- a. that capital participation in the Central Java Regional Development Bank Limited Liability Company, which is a banking business entity, will provide capital assistance for the community in mobilizing the real sector to improve community welfare;
- b. that the Regional Government's investment in the Central Java Regional Development Bank Limited Liability Company in accordance with the Regional Investment Feasibility Analysis Report is indispensable to increase capital and support business growth;
- c. that the capital participation in the Central Java Regional Development Bank Limited Liability Company is stipulated by Regional Regulation in accordance with the provisions of Article 333 paragraph (1) of Law Number 23 of 2014 concerning Regional Government as has been amended several times, most recently amended by Law Number 6 of 2023 concerning the Stipulation of Government Regulations in Lieu of Law Number 2 of 2022 concerning Job Creation into Law, Article 21 paragraph (5) of Government Regulation Number 54 of 2017

about Regionally Owned Enterprises, and Article 78 paragraph (2) Government Regulation Number 12 of 2019 concerning Regional Financial Management;

d. that based on the considerations as referred to in letters a, b and c, it is necessary to stipulate a Regional Regulation on Capital Participation of the Surakarta City Government in the Limited Liability Company of the Central Java Regional Development Bank;

Remembering:

1. Article 18 paragraph (6) of the Constitution of the Republic of Indonesia of 1945;
2. Law No. 16 of 1950 concerning the Establishment of Big City Areas within the Provinces of East Java, Central Java, West Java and the Special Region of Jogjakarta (State Gazette of the Republic of Indonesia No. 45 of 1950) as amended by Law No. 13 of 1954 concerning the Amendment of Law NR 16 and 17 of 1950 (Former Republic of Indonesia) concerning the Establishment of Big Cities and Small Towns in Java;
3. Law Number 23 of 2014 concerning Regional Government (Statute Book of the Republic of Indonesia Number 244 of 2014, Supplement to Statute Book of the Republic of Indonesia Number 5587) as amended several times, most recently by Law Number 6 of 2023 concerning the Stipulation of Government Regulations in Lieu of Law Number 2 of 2022 concerning Job Creation into Law (Statute Book of the Republic of Indonesia Number 41 of 2023 of 2023, Supplement to Statute Book of the Republic of Indonesia No. 6856);
4. Government Regulation No. 54 of 2017 concerning Regionally Owned Enterprises (Statute Book of the Republic of Indonesia No. 305 of 2017, Supplement to Statute Book of the Republic of Indonesia No. 6173);

5. Government Regulation No. 12 of 2019 concerning Regional Financial Management (Statute Book of the Republic of Indonesia No. 42 of 2019, Supplement to Statute Book of the Republic of Indonesia No. 6322);

By mutual consent

REGIONAL HOUSE OF REPRESENTATIVES OF SURAKARTA CITY
and
MAYOR OF SURAKARTA

DECIDE:

Stipulating: REGIONAL REGULATION ON CAPITAL PARTICIPATION OF THE SURAKARTA CITY GOVERNMENT IN THE LIMITED LIABILITY COMPANY OF THE CENTRAL JAVA REGIONAL DEVELOPMENT BANK.

CHAPTER I
GENERAL
PROVISIONS

Article 1

In this Regional Regulation, what is meant by:

1. The region is the city of Surakarta.
2. The Regional Government is the Mayor as an element of the Regional Government organizer who leads the implementation of government affairs that are the authority of the autonomous region.
3. The Regional Revenue and Expenditure Budget, hereinafter abbreviated as APBD, is the annual financial plan of the Regional as stipulated by Regional Regulations.
4. Regional Government Capital Participation is a form of Regional Government Investment in Regionally Owned Enterprises by obtaining ownership rights.
5. Central Java Regional Development Bank Limited Liability Company is a Central Java Regional Development Bank Limited Liability Company as referred to in the Java Level I Regional Provincial

Regulation

Middle Number 6 of 1999 concerning the Change of Legal Entity of the Central Java Regional Development Bank from a Regional Company (PD) to a Limited Liability Company of the Central Java Regional Development Bank.

Article 2

The purpose of Regional Government Capital Participation is to obtain economic, social, and/or other benefits.

Article 3

The objectives of Regional Government Capital Participation include:

- a. improving services and community welfare as a result of local government investment, including economic improvement and absorption of regional workforce;
- b. profits in the form of revenue sharing and value growth of the Central Java Regional Development Bank Limited Liability Company which receives investment from the Regional Government;
- c. increasing the receipt of Regional Original Revenue;
- d. credit expansion, especially to the production business sector;
- e. developing new products and services, in order to be more competitive with other banks;
- f. expansion of office and service networks, in order to reach all levels of society and ease of transactions;
- g. procurement of fixed asset investments, in order to support office networks and services; and
- h. technology spending, in order to support better and more modern services.

CHAPTER II

FORM, AMOUNT AND SOURCE OF CAPITAL PARTICIPATION

Article 4

- (1) Regional Government Capital Participation in the Central Java Regional Development Bank Limited Liability Company is in the form of money.
- (2) The participation of Regional Government Capital in the Central Java Regional Development Bank Limited Liability Company as intended in paragraph (1) is carried out in accordance with the provisions of laws and regulations regarding Regionally Owned Enterprises.

Article 5

The Regional Government's Capital Participation in the Central Java Regional Development Bank Limited Liability Company is set at Rp14,000,000,000.00 (fourteen billion rupiah) with the following details:

- a. Rp7,000,000,000.00 (seven billion rupiah) sourced from the Amendment to the APBD for the 2023 Fiscal Year; and
- b. IDR 7,000,000,000.00 (seven billion rupiah) is sourced from the APBD for the 2024 Fiscal Year.

Article 6

The amount of Regional Government Capital Participation in the Central Java Regional Development Bank Limited Liability Company with the stipulation of this Regional Regulation is Rp67,170,000,000.00 (sixty-seven billion one hundred and seventy million rupiah) with details as stated in the Appendix which is an integral part of this Regional Regulation.

CHAPTER III

BUDGETING

Article 7

Budgeting for Regional Government Capital Participation in Limited Liability Companies of the Central Java Regional Development Bank as intended in Article 5 is grouped into the Regional Financing Expenditure Budget of the type of Regional Government Capital Participation.

CHAPTER IV

USE, ADMINISTRATION AND LIABILITY

Article 8

The participation of local government capital in the Central Java Regional Development Bank Limited Liability Company is used to increase capital and support business growth.

Article 9

The administration and accountability of the management of Local Government Capital Participation is carried out in accordance with Government Accounting Standards.

Article 10

The Central Java Regional Development Bank Limited Liability Company must submit an accountability report in the form of an overview of the realization of performance and the company's financial statements to the Mayor every year.

CHAPTER V

CLOSING PROVISIONS

Article 11

This Regional Regulation comes into effect on the date of promulgation.

So that everyone knows about it, order the promulgation of this Regional Regulation with its placement in the Regional Gazette of the City of Surakarta.

Stipulated in Surakarta on
April 18, 2023 MAYOR
OF SURAKARTA,
Ttd

A MAN WHO HAS BEEN RAPED BY A MAN

Promulgated in Surakarta on
April 18, 2023
REGIONAL SECRETARY OF THE CITY OF SURAKARTA,
ttd

AHYANI

REGIONAL GAZETTE OF SURAKARTA CITY IN 2023 NUMBER 4

NOREG REGIONAL REGULATION OF THE CITY OF SURAKARTA, CENTRAL
JAVA PROVINCE (4-76/2023)

Copy in accordance with the
original HEAD OF LEGAL
DEPARTMENT
REGIONAL SECRETARIAT OF SURAKARTA CITY



Ditandatangani secara
elektronik oleh:

YENI APRILIAWATI

TOP
EXPLANATION
SURAKARTA CITY REGIONAL REGULATION
NUMBER 4 YEAR 2023
ABOUT

CAPITAL PARTICIPATION OF THE SURAKARTA CITY GOVERNMENT IN THE LIMITED LIABILITY COMPANY OF THE CENTRAL JAVA REGIONAL DEVELOPMENT BANK

I. COMMON

The Central Java Regional Development Bank Limited Liability Company is a Regionally Owned Enterprise engaged in the banking sector so that it requires the availability of capital in the form of sufficient money to support capital fulfillment services for the community. The Surakarta City Government is one of the shareholders in the Central Java Regional Development Bank Limited Liability Company which has a role in increasing the capacity of the Central Java Regional Development Bank Limited Liability Company.

Based on the Investment Feasibility Analysis carried out, the Surakarta City Government provided capital participation to the Central Java Regional Development Bank Limited Liability Company worth IDR 21,000,000,000.00 (twenty-one billion rupiah) in the period of 2021-2023 which can be implemented at once or in stages according to the region's financial capabilities. In 2021, in accordance with Regional Regulation Number 2 of 2021 concerning Capital Participation of the Surakarta City Government in the Central Java Regional Development Bank Limited Liability Company in 2021, a capital investment of IDR 7,000,000,000.00 (seven billion rupiah) has been made. Based on the projection of regional financial capacity, in 2023 and 2024 capital participation will be made to the Central Java Regional Development Bank Limited Liability Company of IDR 7,000,000,000.00 (seven billion rupiah) each.

Capital Participation in the Central Java Regional Development Bank Limited Liability Company is expected to be able to improve the performance of the Central Java Regional Development Bank Limited Liability Company to provide services to the community while increasing Original Income

Area.

II. CHAPTER BY CHAPTER

Article 1

Pretty clear.

Article 2

Pretty clear.

Article 3

Pretty clear.

Article 4

Pretty clear.

Article 5

Pretty clear.

Article 6

Pretty clear.

Article 7

Pretty clear.

Article 8

Pretty clear.

Article 9

What is meant by "Government Accounting Standards" are accounting principles applied in compiling and presenting government financial statements.

Article 10

Pretty clear.

Article 11

Pretty clear.

**SUPPLEMENT TO THE REGIONAL GAZETTE OF THE CITY OF SURAKARTA
NUMBER 136**

ATTACHMENT

SURAKARTA CITY REGIONAL REGULATION

NUMBER 4 YEAR 2023

ABOUT

CAPITAL PARTICIPATION OF THE
SURAKARTA CITY GOVERNMENT IN A
LIMITED LIABILITY COMPANY BANK

REGIONAL DEVELOPMENT

OF CENTRAL JAVA

THE AMOUNT OF CAPITAL PARTICIPATION OF THE SURAKARTA CITY
GOVERNMENT IN THE LIMITED LIABILITY COMPANY OF THE CENTRAL JAVA
REGIONAL DEVELOPMENT BANK

YEAR	PAID-UP CAPITAL (Rp)	TOTAL CAPITAL PARTICIPATION (RP)
2006	7.557.000.000	7.557.000.000
2008	236.000.000	7.793.000.000
2009	666.000.000	8.459.000.000
2010	195.000.000	8.654.000.000
2015	6.856.000.000	15.510.000.000
2017	5.640.000.000	21.150.000.000
2018	17.394.000.000	38.544.000.000
2020	7.626.000.000	46.170.000.000
2021	7.000.000.000	53.170.000.000
2023	7.000.000.000	60.170.000.000
2024	7.000.000.000	67.170.000.000

MAYOR OF SURAKARTA,

Ttd

A MAN WHO HAS BEEN RAPED
BY A MAN